

March 31 PM - JRAN Email - (SBA Loan Application Released!)

Dear JRAN Community:

The two big news items today: The U.S. Small Business Administration released its Payroll Protection Program application and Governor Abbott extended state-wide public school closures to May 4th, 2020. We have a few local updates and some Passover information as well.

BREAKING NEWS: U.S. Small Business Administration (SBA) – Paycheck Protection Program (PPP) Released

Today, the <u>SBA released the PPP application</u>. The application will have to be turned into an approved SBA lender, but you can use the sample form from the SBA website to begin getting your documents together and filling it out.

We strongly encourage organizations to apply for the SBA PPP loan due to its ability to be converted into a forgivable loan. This is the simplest way to get quick funds to keep your employees on your payroll during the COVID19 crisis. Here is a quick breakdown of the SBA application:

- Simple 2-page application the easiest SBA application to date
- Must be turned into an approved SBA lender beginning April 3, 2020
- Need to know your organization's average monthly payroll numbers
- Please **contact your SBA lender today**, if you do not have an SBA lender let <u>us know</u> <u>today</u>

The SBA loan my only be used for payroll costs, interest on mortgages, rent, and utilities (due to likely high subscription, at least 75% of the forgiven amount must have been used for payroll). However, **you can use your organizations general budget to cover other expenses while reserving the loan amount for payroll related expenses**.

The Federation is working on ways we can assist organizations with technical assistance. If your organization is interest in receiving *pro bono* help, <u>please let me know</u> so we can connect you with the right experts.

Over the past few days, Texas Governor Greg Abbott issued several orders. Here is a brief break down of the orders issued since March 27th:

- BREAKING NEWS: School closings extended until May 4th: Today, the Governor announced that <u>all public schools in the State of Texas will remain closed until May</u> <u>4th</u>. This date may be extended depending on how the COVID19 crisis develops in the State.
- **Deployment of the Texas National Guard**: ten general support units will be deployed to assist with drive-thru testing sites and healthcare infrastructure
- Executive Orders for out-of-state travelers entering Texas (in addition to <u>travelers</u> from the NY Tri-State area and New Orleans):
 - <u>Air travel mandatory self-quarantine for 14 days</u> now includes any person arriving from the following:
 - States: California, Louisiana, Washington
 - Cities: Atlanta, Chicago, Detroit, Miami
 - <u>Road travel mandatory self-quarantine</u> for 14 days for all travelers from Louisiana
- **Medicaid Waivers**: The Governor has issued several Medicaid Waivers. If your organization utilizes Medicaid for its services, be sure to ask your contacts for more information on the waivers.

Local Updates

Tomorrow, Harris County Judge Lina Hidalgo is expected to make an announcement extending the <u>Stay Home, Work Safe Order</u>. I will be sure to update the JRAN community on the new order. Considering President Trump's Executive Order extending social distancing guidelines until April 15th and the Governor's Executive Order closing all public schools until May 4th, we can expect the County Judge to extend Stay Home, Work Safe somewhere in those timelines— or beyond. All orders are subject to renewal as more information on the crisis emerges.

Passover Resources

The Federation is working hard to update its <u>COVID19 page with Passover resources</u>. It includes ways to order Passover kits, Kosher for Passover catering, synagogue information and other family resources. Be sure to check it regularly as we update it frequently.

If you have any resources to share with the JRAN community or would like added to the Passover resource page, please send them to me and I will be sure to pass them along.



Take care today and turn in those SBA applications!

Warmly,

Jackie

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